**Loan Agreement Template**

This loan agreement is hereby agreed to by the following parties:

**Lender:**

Lender’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Lender’s Street Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Lender’s City, State, Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Borrower:**

Borrower’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Borrower’s Street Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Borrower’s City, State, Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The Lender and Borrower in this context are to be referred to as “Party” as an individual and “Parties” as aggregate.

The lender has deliberately accepted to provide the Borrower with a loan, and the Borrower has accepted the loan in correspondence and promises to repay the loan back as per contractual agreements set out here.

1. **Loan**

The Lender has accepted to provide a loan of the monetary amount of [LOAN AMOUNT] to the Borrower on the date of [LOAN DATE]. The Borrower promises to repay the loan in full amount including the interest rate charged as per the terms set forth herein.

1. **Loan Delivery**

The Lender agrees to deliver the full loan value to the Borrower in the following manner: [DELIVERY METHOD]

1. **Repayment**

The Borrower promises to gradually pay back the loan by making regular monthly payments of the value [PAYMENT AMOUNT] before every 1st of each month. The

The first loan monthly repayment is to be made on [INITIAL PAYMENT DATE] and will continue to make remunerations until the final payment on [LAST PAYMENT DATE].

A late payment can be identified if made after [TIME] [Lender.Timezone] on every 1st of each month. A late fee amount of [LATE FEE AMOUNT] will be attached to all late payments.

**Payments can be made via the following methods:**

Payment Methods: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. **Governing Law**

These terms and conditions put forth herein are under the governance of the Judicial System of[Sender.State]. And both parties agree to resolve any lawsuits, loss or damages or disputes through the filing with a competent court in the state of [Sender.State].

1. **Penalty For Defaults**

In case the Borrower has failed to make payments in the time and manner set out herein, the Lender has been granted the right to demand full repayment of the remaining balance on the loan. After this, the Borrower will be obligated to repay the full amount within a 30 day period.

1. **Legal Fees**

Both parties have accepted that, in the case of a lawsuit or any other legal proceedings pertaining to this loan agreement, any legal costs (such as lawyer’s fees) incurred by the party proved innocent are to be compensated by the party proved guilty.

1. **Successors**

In case one of the parties has deceased or lost the capability to engage in this agreement, the legal successor of this party will replace their due responsibilities and bound to the contractual agreements mentioned herein.

1. **Financing Itemization**

Amount given to borrower:  
Finance charge:  
Interest (if repaid entirely via monthly installments):  
Total Amount of Payments (if repaid as scheduled):

[Loan.PrincipalAmount]  
[FinanceCharge.Amount]  
[Interest.Amount]  
[TotalRepayment.Amount]

**Notification**

In case a need for communication or notification arises regarding this Loan agreement, the parties are to reach each other in the following manner:

If to the Lender:

Lender’s Street Address:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender’s City,State, Zip:    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender’s Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender’s Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**If to the Borrower:**

Borrower’s Street Address:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower’s City,State, Zip:    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower’s Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower’s Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Acceptance**

Both parties have agreed to the contractual terms set out herein by signing this Loan Agreement below:

**Borrower**

**Signature**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Lender**

**Signature**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_